
Section 1: 8-K (8-K Q2-18 BANK SOFC)

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of Earliest Event Reported): August 6, 2018

Boston Private Financial Holdings, Inc.

(Exact Name of Registrant as Specified in its Charter)

Massachusetts
(State or other jurisdiction of
incorporation)

001-35070
(Commission File Number)

04-2976299
(IRS Employer Identification Number)

Ten Post Office Square, Boston, Massachusetts 02109
(Address of principal executive offices)

(617) 912-1900
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter)

- Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

EXHIBIT INDEX

Exhibit

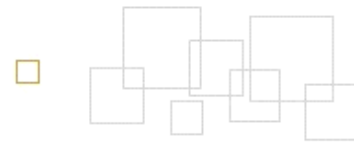
<u>No.</u>	<u>Description</u>
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99.1	Brochure Entitled “Quarterly Statement of Financial Condition”
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Section 2: EX-99.1 (EX 99.1 BPBTC Q2-18 SOFC)

Exhibit 99.1



Quarterly Statement of FINANCIAL CONDITION

Second Quarter 2018

BOSTON PRIVATE offers a full spectrum of wealth, trust, and banking services designed to give you one trusted resource to help simplify and strengthen your financial life.

Every individual and organization has a different reason *WHY* they work so hard. At Boston Private, we strive to understand what drives our clients, so that we can help them live and work the way they want. Understanding what our clients' wealth is really for enables us to formulate a custom strategy and solution to help them achieve their goals, hopes and dreams for today and tomorrow.

Headquartered in Boston, we serve clients from our offices located in the major markets of Greater Boston, San Francisco, San Jose, Los Angeles, and Palm Beach Gardens.²

Asset Quality Low levels of problem loans due to our underwriting standards.

Liquidity Profile \$2.2 billion of cash, high-quality unpledged investment securities, and borrowing capacity from the Federal Home Loan Bank.

FINANCIAL HIGHLIGHTS (as of 6/30/2018)

\$7.8 Billion
Assets Under Management¹

\$6.7 Billion
Total Deposits

\$6.8 Billion
Total Loans

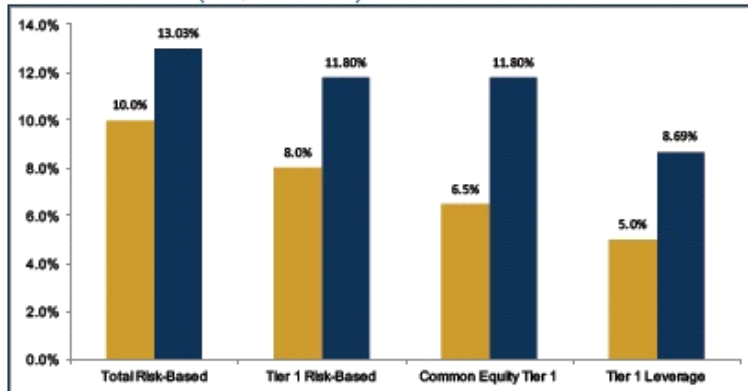
8.69% Tier 1
Leverage Capital Ratio
(Above the 5.00% required by the FDIC to be well-capitalized)

Capital Base Capital ratios in excess of levels banking regulators consider to be *well-capitalized*.

IDC Rating³ Superior

The financial highlights and condensed balance sheet below demonstrate the overall financial strength of the company as of **June 30, 2018**.

CAPITAL BASE (as of 6/30/2018)



CAPITAL	6/30/18
Total Risk-Based	13.03%
Tier 1 Risk-Based	11.80%
Common Equity Tier 1	11.80%
Tier 1 Leverage	8.69%

Well-Capitalized
Boston Private Bank & Trust Company

CONDENSED BALANCE SHEET (\$ in thousands)

ASSETS	6/30/2018
CASH & INVESTMENTS	\$1,496,847
LOANS	
Loans held for sale	4,622
Commercial & Construction	3,698,620
Residential Mortgage	2,808,206
Home Equity and Consumer	260,297
Total Loans	6,767,123
Less: Allowance for loan losses	(73,464)
Net Loans	6,693,659
OTHER ASSETS	436,409
TOTAL ASSETS	\$8,631,537

LIABILITIES & SHAREHOLDER'S EQUITY	6/30/2018
DEPOSITS	
Demand Deposits	2,138,885
NOW	590,180
Savings & Money Market	3,254,835
Certificate of Deposit	694,606
Total Deposits	6,678,506
BORROWINGS	1,115,762
OTHER LIABILITIES	94,113
TOTAL LIABILITIES	7,888,381
SHAREHOLDER'S EQUITY	743,156
TOTAL LIABILITIES AND EQUITY	\$8,631,537

¹Assets under management as of June 30, 2018 includes certain assets held in custody by Boston Private Bank & Trust Company, as well as assets under advisement by Boston Private Wealth, LLC.

²Boston Private Financial Holdings, Inc. is a national financial services organization that owns Wealth Management, Trust and Private Banking affiliates with offices in Boston, Los Angeles, San Francisco, San Jose, Florida and Wisconsin. Certain offices may offer only wealth management or private banking services.

³As of March 31, 2018, Boston Private Bank & Trust Company's safety and soundness was ranked "Superior" according to IDC Financial Publishing.

As part of an independent third-party assessment of Boston Private Bank & Trust Company, IDC Financial Publishing, Inc. (IDC), a bank rating agency, has been rating the safety and soundness of banks since 1985. Every quarter, IDC calculates a one-number rank for over 13,000 financial institutions, using 24 key financial ratios. Bank safety ratings fall into one of six categories: Superior, Excellent, Average, Below Average, Lowest Ratios, and Rank of One.



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Private Banking and Trust services are offered through Boston Private Bank & Trust Company, a Massachusetts Chartered Trust Company. Wealth Management services are offered through Boston Private Wealth LLC, an SEC Registered Investment Adviser and wholly owned subsidiary of Boston Private Bank & Trust Company.

Investments are not FDIC insured, Not guaranteed and May Lose Value.



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