### Section 1: 8-K (8-K Q2-18 BANK SOFC)

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

#### FORM 8-K

## CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): August 6, 2018

## **Boston Private Financial Holdings, Inc.**

(Exact Name of Registrant as Specified in its Charter)

Massachusetts
(State or other jurisdiction of incorporation)

001-35070

04-2976299

 $(Commission\ File\ Number)$ 

(IRS Employer Identification Number)

Ten Post Office Square, Boston, Massachusetts 02109
(Address of principal executive offices)

(617) 912-1900 (Registrant's telephone number, including area code)

eck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the owing provisions:
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter)

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

	Emerging	growth	company	v
_	Lincigniz	ZIOW III	Compan	y

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

#### Item 7.01. Regulation FD Disclosure

Boston Private Bank & Trust Company (the "Bank"), a wholly-owned subsidiary of Boston Private Financial Holdings, Inc. ("Boston Private"), has prepared a brochure containing information relating to the Bank's financial highlights as of June 30, 2018. It is expected that this brochure will be provided to existing clients of the Bank, and also to prospective clients or others, upon their request. The brochure consists of an unaudited balance sheet and financial metrics, including capital ratios, reflecting the Bank's financial position as of June 30, 2018. The brochure is furnished herewith as Exhibit 99.1 and is incorporated into this Item 7.01 by reference in its entirety.

The information in this Current Report on Form 8-K (including the exhibit hereto) is furnished pursuant to Item 7 of Form 8-K and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing of Boston Private under the Securities Act of 1933, as amended. Furthermore, the furnishing of this Current Report on Form 8-K is not intended to constitute a determination by Boston Private that the information contained herein (including the exhibits hereto) is material or that the dissemination of such information is required by Regulation FD.

The brochure (furnished herewith as Exhibit 99.1) contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements include all statements, estimates, projections, expectations or predictions about future events and often include words such as "estimate," "projects," "will," "targets," "expects," and other words or expressions indicating statements about the future. Reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which are in some cases beyond the control of Boston Private, and which may cause the actual results, performance or achievements of Boston Private to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Boston Private disclaims any obligation to update any of the forward-looking statements contained herein to reflect future events or developments.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Brochure Entitled "Quarterly Statement of Financial Condition"

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunder duly authorized.

BOSTON PRIVATE FINANCIAL HOLDINGS, INC.

By: /S/ STEVEN M. GAVEN

Name: Steven M. Gaven

Title: Executive Vice President, Chief
Financial Officer

Date: August 6, 2018

#### **EXHIBIT INDEX**

#### **Exhibit**

No. Description

99.1 Brochure Entitled "Quarterly Statement of Financial Condition"

(Back To Top)

## **Section 2: EX-99.1 (EX 99.1 BPBTC Q2-18 SOFC)**

Exhibit 99.1

## BOSTON PRIVATE

WEALTH - TRUST - PRIVATE BANKING





**BOSTON PRIVATE** offers a full spectrum of wealth, trust, and banking services designed to give you one trusted resource to help simplify and strengthen your financial life.

Every individual and organization has a different reason WHY they work so hard. At Boston Private, we strive to understand what drives our clients, so that we can help them live and work the way they want. Understanding what our clients' wealth is really for enables us to formulate a custom strategy and solution to help them achieve their goals, hopes and dreams for today and tomorrow.

Headquartered in Boston, we serve clients from our offices located in the major markets of Greater Boston, San Francisco, San Jose, Los Angeles, and Palm Beach Gardens.<sup>2</sup>

Asset Quality

Low levels of problem loans due to our underwriting standards.

Liquidity Profile \$2.2 billion of cash, high-quality unpledged investment securities, and borrowing capacity from the Federal Home Loan Bank. FINANCIAL HIGHLIGHTS (as of 6/30/2018)

\$7.8 Billion

Assets Under Management<sup>1</sup>

\$6.7 Billion

**Total Deposits** 

\$6.8 Billion

Total Loans

8.69% Tier 1

Leverage Capital Ratio (Above the 5.00% required by the FDIC to be well-capitalized)

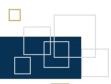
Capital Base Capital ratios in excess of levels banking regulators consider to be well-capitalized.

IDC Rating<sup>3</sup>

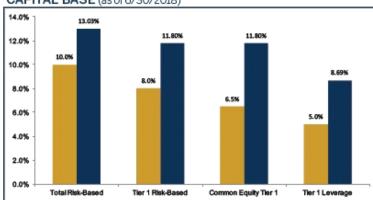
Superior

bostonprivate.com

The financial highlights and condensed balance sheet below demonstrate the overall financial strength of the company as of June 30, 2018.



#### CAPITAL BASE (as of 6/30/2018)



CAPITAL	6/30/18	
Total Risk-Based	13.03%	
Tier 1 Risk-Based	11.80%	
Common Equity Tier 1	11.80%	
Tier 1 Leverage	8.69%	
Well-Capitalized		
Boston Private Bank & Trust Company		

#### CONDENSED BALANCE SHEET (\$ in thousands)

ASSETS	6/30/2018
CASH & INVESTMENTS	\$1,496,847
LOANS	
Loans held for sale	4,622
Commercial & Construction	3,698,620
Residential Mortgage	2,808,206
Home Equity and Consumer	260,297
Total Loans	6,767,123
Less: Allowance for loan losses	(73,464)
Net Loans	6,693,659
OTHER ASSETS	436,409
TOTAL ASSETS	\$8,631,537

LIABILITIES & SHAREHOLDER'S EQUITY	6/30/2018
DEPOSITS	
Demand Deposits	2,138,885
NOW	590,180
Savings & Money Market	3,254,835
Certificate of Deposit	694,606
Total Deposits	6,678,506
BORROWINGS	1,115,762
OTHER LIABILITIES	94,113
TOTAL LIABILITIES	7,888,381
SHAREHOLDER'S EQUITY	743,156
TOTAL LIABILITIES AND EQUITY	\$8,631,537

<sup>1</sup>Assets under management as of June 30, 2018 includes certain assets held in custody by Boston Private Bank & Trust Company, as well as assets under advisement by Boston Private Wealth, LLC.

Boston Private Financial Holdings, Inc. is a national financial services organization that owns Wealth Management, Trust and Private Banking affiliates with offices in Boston, Los Angeles, San Francisco, San Jose, Florida and Wisconsin. Certain offices may offer only wealth management or private banking services.

<sup>3</sup>As of March 31, 2018, Boston Private Bank & Trust Company's safety and soundness was ranked "Superior" according to IDC Financial Publishing.

As part of an independent third-party assessment of Boston Private Bank & Trust Company, IDC Financial Publishing, Inc. (IDC), a bank rating agency, has been rating the safety and soundness of banks since 1985. Every quarter, IDC calculates a one-number rank for over 13,000 financial institutions, using 24 key financial ratios. Bank safety ratings fall into one of six categories: Superior, Excellent, Average, Below Average, Lowest Ratios, and Rank of One.



Private Banking and Trust services are offered through Boston Private Bank & Trust Company, a Massachusetts Charlered Trust Company. Wealth Management services are offered through Boston Private Wealth LLC, an SEC Registered Investment Adviser and wholly owned subsidiary of Boston Private Bank & Trust Company.

Investments are not FDIC insured, Not guaranteed and May Lose Value.

