
Section 1: 8-K (2018 Q1 8-K BANK SOFC)

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of Earliest Event Reported): May 3, 2018

Boston Private Financial Holdings, Inc.

(Exact Name of Registrant as Specified in its Charter)

Massachusetts
(State or other jurisdiction of
incorporation)

0-17089
(Commission File Number)

04-2976299
(IRS Employer Identification Number)

Ten Post Office Square, Boston, Massachusetts 02109
(Address of principal executive offices)

(617) 912-1900
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter)

- Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure

Boston Private Bank & Trust Company (the “Bank”), a wholly-owned subsidiary of Boston Private Financial Holdings, Inc. (“Boston Private”), has prepared a brochure containing information relating to the Bank’s financial highlights as of March 31, 2018. It is expected that this brochure will be provided to existing clients of the Bank, and also to prospective clients or others, upon their request. The brochure consists of an unaudited balance sheet and financial metrics, including capital ratios, reflecting the Bank’s financial position as of March 31, 2018. The brochure is furnished herewith as Exhibit 99.1 and is incorporated into this Item 7.01 by reference in its entirety.

The information in this Current Report on Form 8-K (including the exhibit hereto) is furnished pursuant to Item 7 of Form 8-K and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing of Boston Private under the Securities Act of 1933, as amended. Furthermore, the furnishing of this Current Report on Form 8-K is not intended to constitute a determination by Boston Private that the information contained herein (including the exhibits hereto) is material or that the dissemination of such information is required by Regulation FD.

The brochure (furnished herewith as Exhibit 99.1) contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements include all statements, estimates, projections, expectations or predictions about future events and often include words such as “estimate,” “projects,” “will,” “targets,” “expects,” and other words or expressions indicating statements about the future. Reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which are in some cases beyond the control of Boston Private, and which may cause the actual results, performance or achievements of Boston Private to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Boston Private disclaims any obligation to update any of the forward-looking statements contained herein to reflect future events or developments.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Brochure Entitled “Quarterly Statement of Financial Condition”

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunder duly authorized.

BOSTON PRIVATE FINANCIAL HOLDINGS, INC.

By: _____ /S/ STEVEN M. GAVEN
Name: **Steven M. Gaven**
Title: **Executive Vice President, Chief
Financial Officer**

Date: April 3, 2018

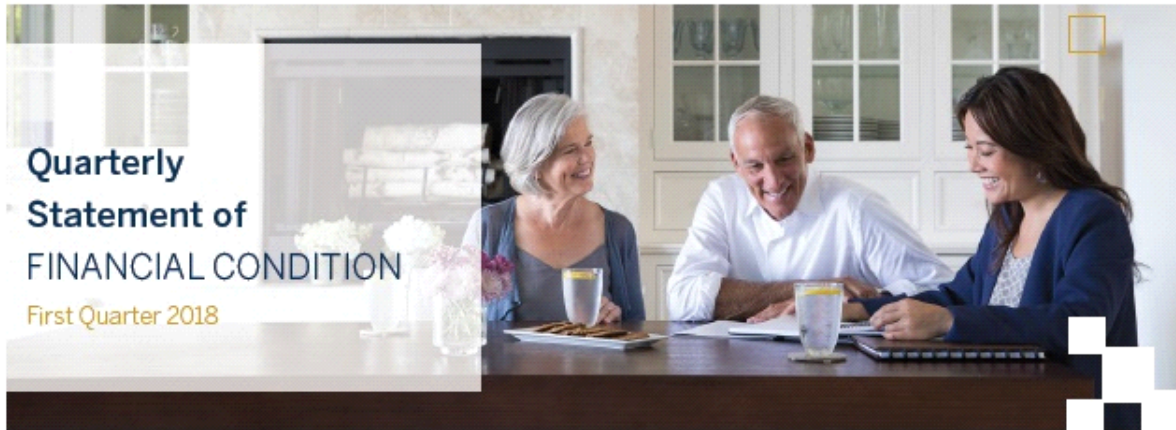
EXHIBIT INDEX

Exhibit	No.	Description
	99.1	Brochure Entitled "Quarterly Statement of Financial Condition"

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Section 2: EX-99.1 (EX 99.1 BPBTC Q1-18 SOFC)

Exhibit 99.1



Quarterly Statement of FINANCIAL CONDITION

First Quarter 2018

BOSTON PRIVATE offers a full spectrum of wealth, trust, and banking services designed to give you one trusted resource to help simplify and strengthen your financial life.

Every individual and organization has a different reason WHY they work so hard. At Boston Private, we strive to understand what drives our clients, so that we can help them live and work the way they want. Understanding what our clients' wealth is really for enables us to formulate a custom strategy and solution to help them achieve their goals, hopes and dreams for today and tomorrow.

Headquartered in Boston, we serve clients from our offices located in the major markets of Greater Boston, San Francisco, San Jose, Los Angeles, and Palm Beach areas.

Asset Quality Low levels of problem loans due to our underwriting standards.

Liquidity Profile \$2.3 billion of cash, high-quality unpledged investment securities, and borrowing capacity from the Federal Home Loan Bank.

Capital Base Capital ratios in excess of levels banking regulators consider to be *well-capitalized*.

IDC Rating* Superior

FINANCIAL HIGHLIGHTS (as of 3/31/2018)

\$7.8 Billion
Assets Under Management

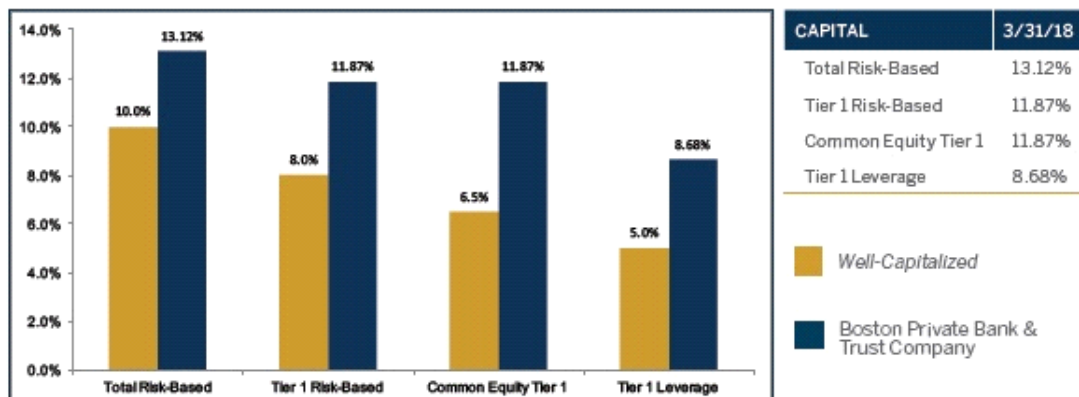
\$6.7 Billion
Total Deposits

\$6.6 Billion
Total Loans

8.68% Tier 1
Leverage Capital Ratio
(Above the 5.00% required by the FDIC to be well-capitalized)

The financial highlights and condensed balance sheet below demonstrate the overall financial strength of the company as of **March 31, 2018**.

CAPITAL BASE (as of 3/31/2018)



CAPITAL	3/31/18
Total Risk-Based	13.12%
Tier 1 Risk-Based	11.87%
Common Equity Tier 1	11.87%
Tier 1 Leverage	8.68%

Well-Capitalized
Boston Private Bank & Trust Company

CONDENSED BALANCE SHEET (\$ in thousands)

ASSETS	3/31/2018
CASH & INVESTMENTS	\$1,246,190
LOANS	
Loans held for sale	3,918
Commercial & Construction	3,582,093
Residential Mortgage	2,737,369
Home Equity and Consumer	282,865
Total Loans	6,602,327
Less: Allowance for loan losses	(72,898)
Net Loans	6,529,429
OTHER ASSETS	400,344
TOTAL ASSETS	\$8,179,881

LIABILITIES & SHAREHOLDER'S EQUITY	3/31/2018
DEPOSITS	
Demand Deposits	1,986,349
NOW	639,462
Savings & Money Market	3,319,637
Certificate of Deposit	722,634
Total Deposits	6,668,082
BORROWINGS	696,845
OTHER LIABILITIES	81,110
TOTAL LIABILITIES	7,446,037
SHAREHOLDER'S EQUITY	733,844
TOTAL LIABILITIES AND EQUITY	\$8,179,881

*Boston Private Financial Holdings, Inc. is a national financial services organization that owns Wealth Management, Trust and Private Banking affiliates with offices in Boston, Los Angeles, San Francisco, San Jose, Florida and Wisconsin.

As of December 31, 2017, Boston Private Bank & Trust Company's safety and soundness was ranked "Superior" according to IDC Financial Publishing.

As part of an independent third-party assessment of Boston Private Bank & Trust Company, IDC Financial Publishing, Inc. (IDC), a bank rating agency, has been rating the safety and soundness of banks since 1985. Every quarter, IDC calculates a one-number rank for over 13,000 financial institutions, using 24 key financial ratios. Bank safety ratings fall into one of six categories: Superior, Excellent, Average, Below Average, Lowest Ratios, and Rank of One.



Private Banking and Trust services are offered through Boston Private Bank & Trust Company, a Massachusetts Chartered Trust Company. Wealth Management services are offered through Boston Private Wealth LLC, an SEC Registered Investment Adviser and wholly owned subsidiary of Boston Private Bank & Trust Company.

Investments are not FDIC insured, Not guaranteed and May Lose Value.



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